



MORNING MANTRA



Daily Derivatives & Market Report

MAY 18, 2022



Indian equity benchmarks ended volatile session on a lower note on Wednesday. Key indices made a positive start of the trading day, as rating agency Icria has forecasted the economy to grow 12-13 per cent in the first quarter of the current fiscal, citing the second highest business activity index reading in 13 months in April. Traders took a note of report stating that as taxpayers face technical glitches on the GST portal, the government has extended the due date for April tax payment till May 24 and has directed Infosys for early resolution of the problem.

Firm trade continued over the Dalal Street during the first half of the trading session. Traders were positive as the Directorate General of Trade Remedies (DGTR) has initiated several systemic and procedural changes for improving the ease of doing business and reducing the compliance burden on stakeholders. Sentiments remained upbeat, as the Reserve Bank of India (RBI) in its article has said that improving infrastructure, ensuring low and stable inflation, and maintaining macroeconomic stability is critical for reviving animal spirits and spurring growth. It noted that the Indian economy consolidated its recovery, with most constituents surpassing pre-pandemic levels of activity.

However, in the second half of the trading session, markets cut gains and turned volatile, after S&P Global Ratings cut India's growth projection for the current fiscal to 7.3 percent from 7.8 percent earlier on rising inflation and the longer-than-expected Russia-Ukraine conflict. In its Global Macro Update to Growth Forecasts, S&P said inflation remaining higher for a long is a worry, which requires central banks to raise rates more than what is currently priced in, risking a harder landing, including a larger hit to output and employment.

On the global front, European markets were trading lower struggling to maintain the week's positive momentum as surging U.K. inflation raised concerns about interest rate rises and slowing growth. Asian markets settled mostly higher, even after Japan's gross domestic product contracted an annualized 1.0 percent in the first quarter of 2022, the Cabinet Office said in Wednesday's preliminary reading. That exceeded expectations for a decline of 1.8 percent following the downwardly revised 3.8 percent increase in the previous three months (originally 5.4 percent).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	54208.53	-109.94	-0.20
NIFTY	16240.30	-19.00	-0.12
MIDCAP	22672.16	-28.71	-0.13
SMLCAP	26404.78	86.70	0.33
BSEFMC	13901.57	165.94	1.21
AUTO	24835.09	-6.57	-0.03
POWER	4401.53	-1.24	-0.03
REALTY	3139.97	-58.08	-1.82
BSE IT	30467.67	-100.63	-0.33
BANKEX	39487.26	-156.95	-0.40
OIL GAS	19051.58	-130.20	-0.68
METAL	19384.77	-52.47	-0.27
INDIA VIX	22.30	-0.44	-1.93

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1151	920	65
BSE	1910	1440	116

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3742	3723	1
NSE CASH	60055	56121	7
NSE F&O	11311313	8451511	34

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.09	4.15	1.31
SENSEX	22.21	3.16	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5562	5187	376
FII	8919	10174	(1255)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3968.60	3906.57	62
Index Options	895594.28	894822.99	771
Stock Futures	16632.82	15708.27	925
Stock Options	8686.02	8706.97	(21)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.88	1.12
BANK NIFTY	0.83	1.08

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.51	103.36	0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.355	7.366	-0.15
USA	2.979	2.970	0.29

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1818.39	3.88	0.21
Silver	21.69	0.06	0.29
Crude-Oil	113.85	1.45	1.29
Brent-Crude	112.93	1.00	0.89

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	77.68	0.13	0.17
27 MAY -22 EUR-INR	81.73	0.07	0.08
27 MAY -22 GBP-INR	96.36	-0.30	-0.31
27 MAY -22 JPY- INR	60.20	0.19	0.32

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16240	16095	16168	16284	16356	16472
SENSEX	54209	53720	53964	54375	54619	55030
NIFTY FUTURES	16237	16061	16149	16256	16344	16452
BANK NIFTY	34164	33797	33980	34318	34501	34839
CNX IT	30078	29538	29808	30316	30585	31093
CNX MIDCAP	28112	27788	27950	28205	28367	28623
CNX SMALLCAP	9158	9025	9092	9199	9265	9372
INDIA VIX	22.30	20.51	21.40	22.23	23.12	23.95

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Sell	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Buy
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Neutral	Buy	Sell

SECURITIES BAN IN F&O TRADES FOR 19-05-2022

DELTACORP,GNFC, IBULHSGFIN, PNB

TECHNICAL VIEWS



NIFTY

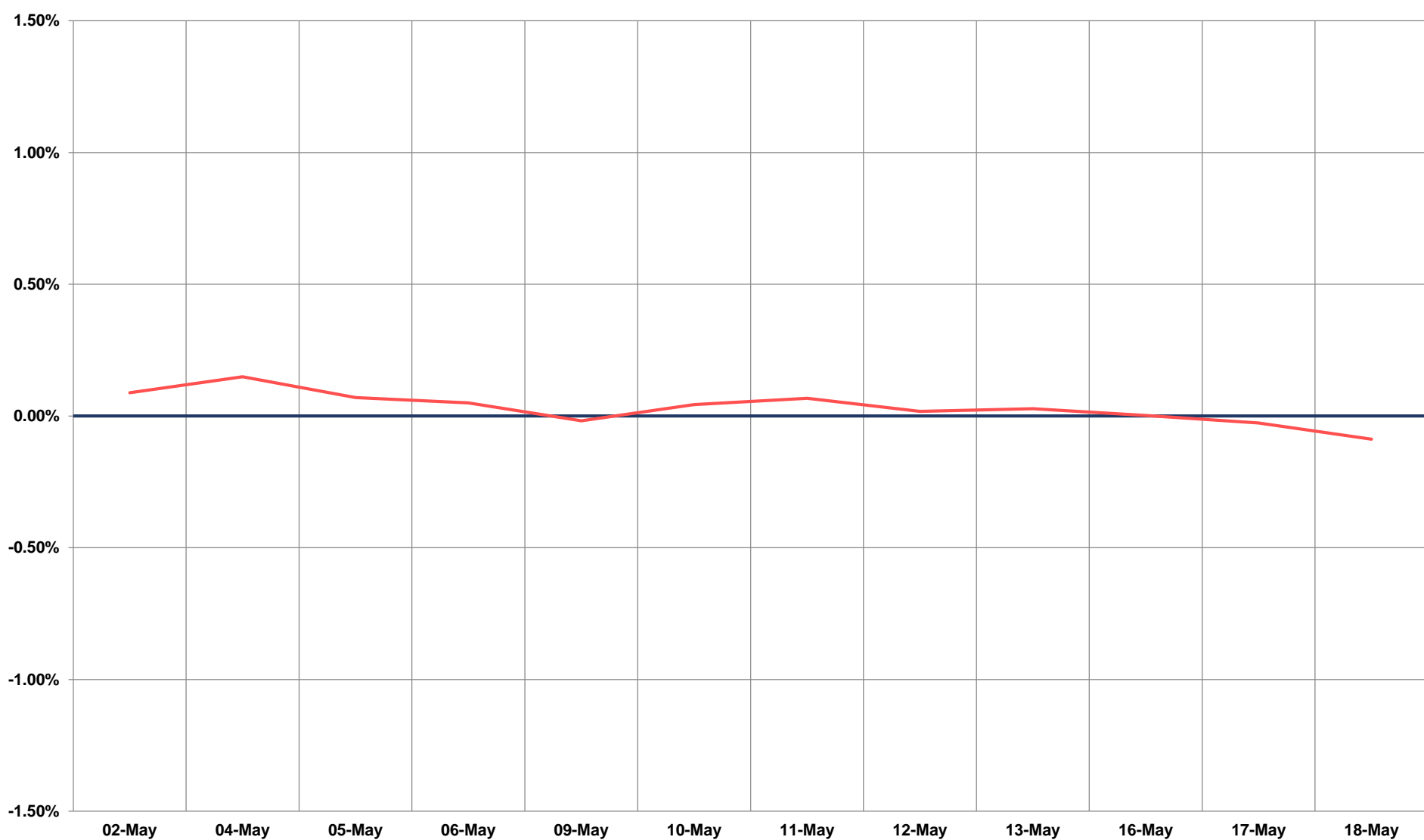
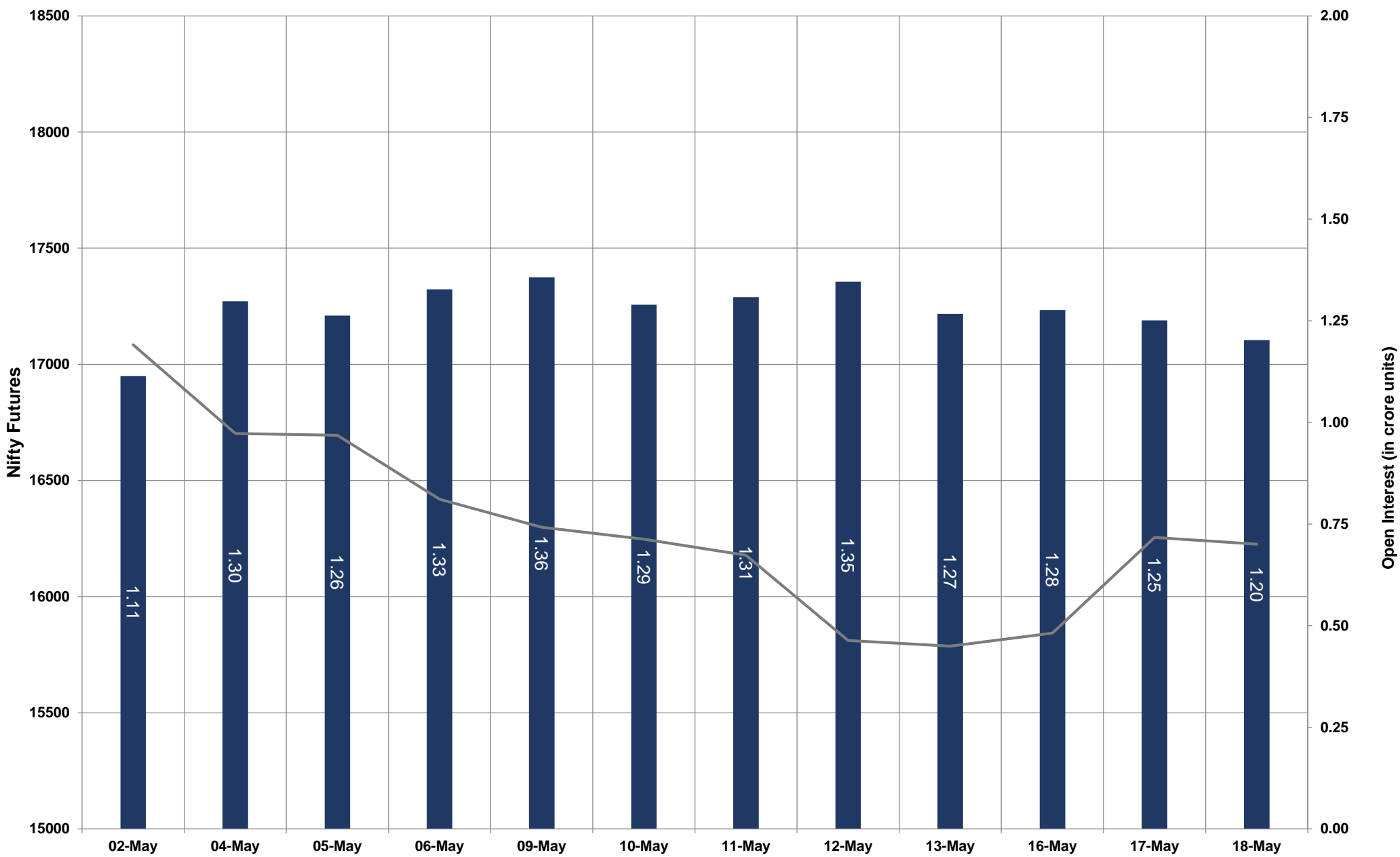


- Nifty Cash = **16240.30 (-0.12%)**
- Resistance levels = **16400** and **16630**
- Support levels = **16100** and **15950**

TECHNICAL VIEWS



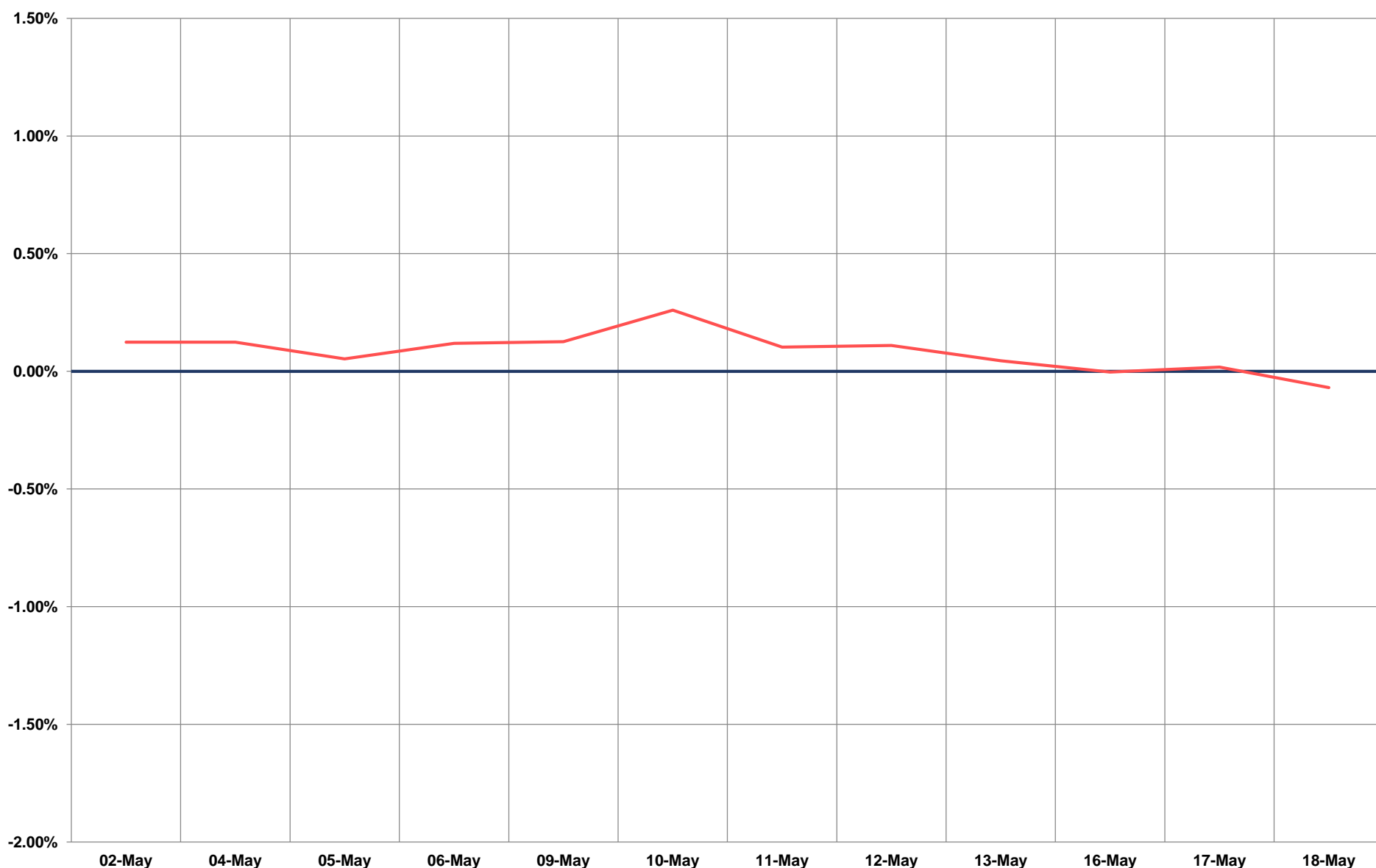
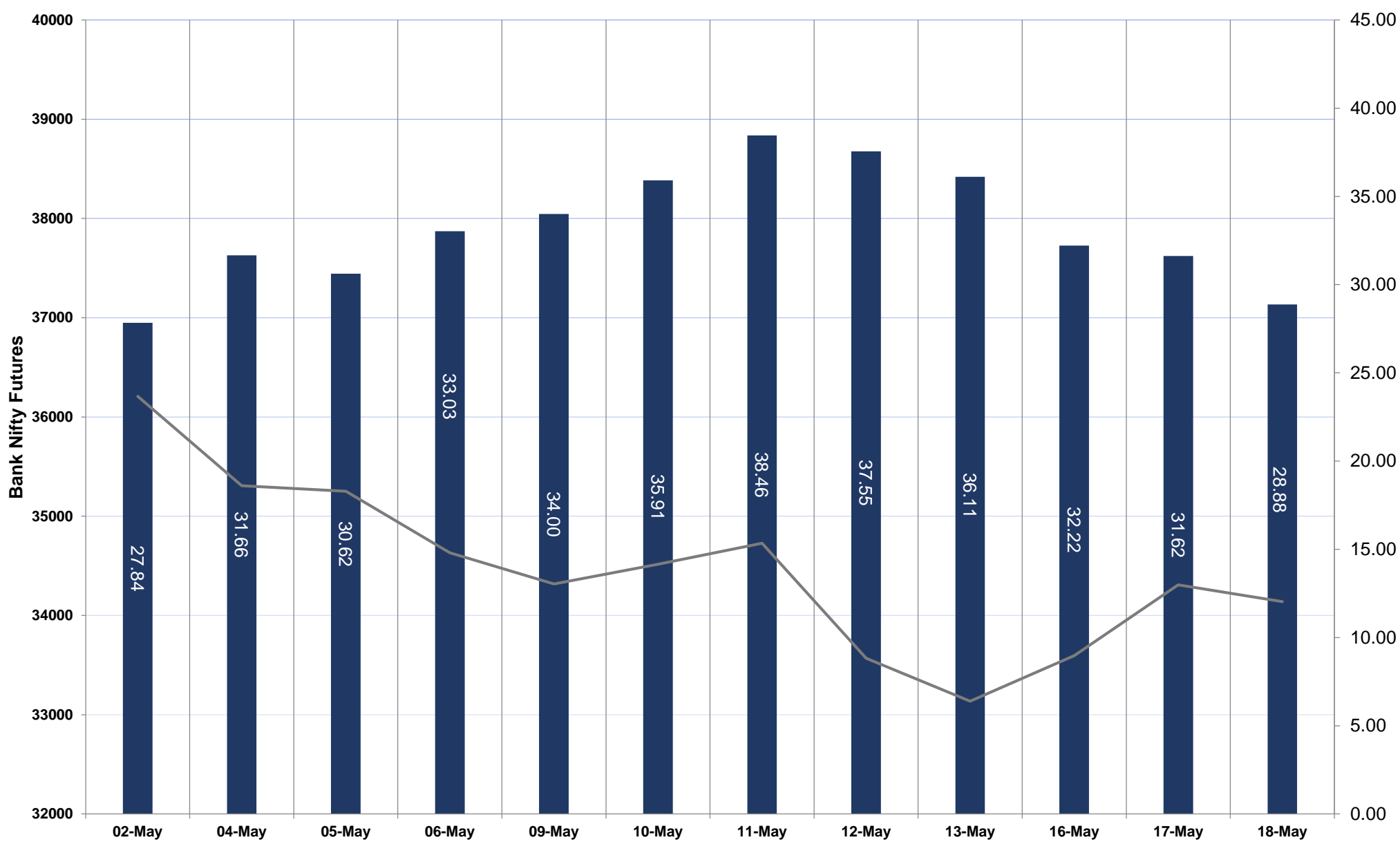
NIFTY FUTURES



TECHNICAL VIEWS



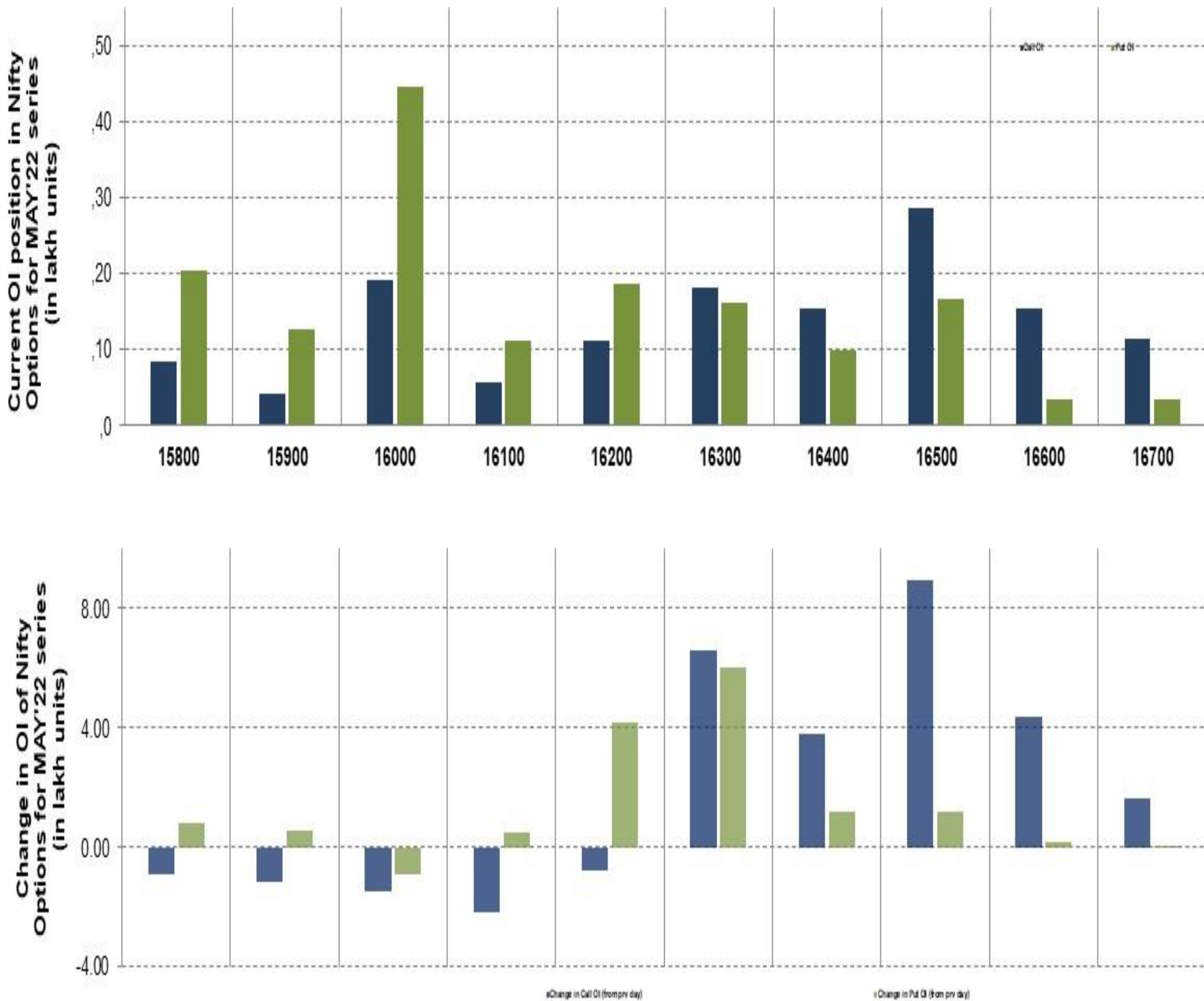
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.89 million** in Open Interests is **Strike Price of 16000**
- **Most Active Nifty Put** with an addition of **0.60 millions** in Open Interests is **Strike Price of 16300**
- **Maximum Open Interest** an outstanding was **2.86 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was **4.47 millions** for puts at **Strike Price of 16000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.